



FOR IMMEDIATE RELEASE

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Press Information

PHILIPS ELECTRONICS AND CONVERGING SYSTEMS HAVE ENTERED INTO A DEFINITIVE AGREEMENT FOR THE LICENSE OF PHILIPS ELECTRONICS' FULL PATENT PORTFOLIO OF LED LIGHTING AND LUMINARIE TECHNOLOGY WORLDWIDE

CEDIA EXPO-Atlanta, GA - September 10, 2009 --- Converging Systems Inc., a privately held technology firm, today announced that it and Philips Electronics (NYSE: PHG), a leading innovator of LED lighting systems and technologies, have entered into a definitive agreement for the license of Philips Electronics' full patent portfolio of LED luminaries and lighting technology on Converging Systems' technology platforms for LED application initiatives in the architectural, entertainment and general illumination markets. The worldwide license applies to sales of Converging Systems' products in all markets covered by Philips' patent portfolio.

Converging Systems' specializes in the area of developing and marketing networkable automation control technology that is marketed into in the residential, commercial, and industrial audio-visual, window covering/daylight harvesting, building automation, and general illumination marketplaces. Converging Systems has developed some proprietary color mixing technology and through its licensing agreement with Philips will be able to offer its partners the unique features that are covered by the expansive Philips patents portfolio -- enhanced by Converging Systems' proprietary Intelligent Color Selector Technology™ (ICST), its embedded automation control technology and associated intellectual property.

PHILIPS ELECTRONICS AND CONVERGING SYSTEMS HAVE ENTERED INTO A DEFINITIVE AGREEMENT FOR THE LICENSE OF PHILIPS ELECTRONICS' FULL PATENT PORTFOLIO OF LED LIGHTING AND LUMINAIRE TECHNOLOGY TO SUPPORT LED APPLICATIONS WORLDWIDE (2 of 2)

"We are very pleased to work alongside Philips to grow the LED lighting marketplace with our intelligent LED lighting offerings," said Craig Douglass, CEO Converging Systems Inc.

"We believe there are many market opportunities for this technology that will grow rapidly in the future fueled in part through innovative technology developments from creative and forward thinking companies such as Converging Systems. Our mission, in part, is to accelerate that growth based in part on our over 27 years of color technology experience that has brought to market a number of industry firsts including the first digital film recorder utilizing embedded color mixing technology as well as embedded color matching and rendering technology (engine) embedded in many of the world's color lasers, dye sublimation and ink jet printers and copiers."

"We are eager to drive forward with this magnificent combination of two technology companies which will enable Converging Systems to leverage some of the best Philips' LED technology combined with Converging Systems' field-proven product experience in the area of color science, color management and integrated controller technology," said Douglass.

"This combination will benefit the industry and we are pleased that we and Philips can work together on some of these exciting initiatives by stimulating the adoption of LED technology into our marketplaces."

About Converging Systems Inc.

Converging Systems is a leading technology developer and supplier of residential, commercial, and industrial automation products to a variety of marketplaces including those in the audiovisual, window covering and building automation industries. It operates in six principal areas: motor controller technology, window covering technology, building automation products, led lighting, interactive kiosks and ODM/OEM products. Its team developed the first digital film recorder which generated full color output to film by intelligently mixing the three primaries—Red, Green and Blue. This technology was advanced to become the foundation for most of the world's color printers and copiers through licensing arrangements with Adobe Systems. Today, the firm continues to bring leading edge products to market leveraging on its expertise in color science and controller technology. Converging Systems is headquartered in southern California and ships products throughout the US, Europe, Asia, and South America. More information is available at: <http://www.convergingsystems.com>

About Philips Lighting Electronics North America

A leader in the ballast industry for over 60 years, Philips Lighting Electronics N.A. offers a full line of Philips Advance branded ballasts and drivers for fluorescent, HID, and LED light sources to the market's broad range of lighting fixture manufacturers and electrical distributors. For more information on Philips Lighting Electronics' complete product line and range of Smart Solutions™, visit www.philips.com/advance or call (800) 322-2086. Philips Lighting Electronics N.A. is a division of Philips Electronics North America. News from Philips Lighting Electronics and Philips is located at <http://www.philips.com/media>

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